

RISK ACKNOWLEDGMENT FORM

I acknowledge that this is a risky investment:

- I am investing entirely at my own risk.
- No securities regulatory authority or regulator has evaluated or endorsed the merits of these securities or the disclosure in the offering memorandum.
- I will not be able to sell these securities except in very limited circumstances. I may never be able to sell these securities.
- I could lose all the money I invest.

I am investing \$_____ in total; this includes any amount I am obliged to pay in the future. NORTHSIDE Mortgage Investment Corporation will pay \$_____ (amount of fee or commission) of this to _____ (name of person selling the securities) as a fee or commission.

Where allowed by applicable securities legislation, the Corporation intends to offer compensation of up to 4% of the gross proceeds realized on the sale of Shares under this Offering to any one of, or a combination of, the following parties: investment dealers, exempt market dealers and/or their dealing representatives, parties related to the Corporation and employees and/or contractors of such parties.

I acknowledge that this is a risky investment and that I could lose all the money I invest.

Date

Signature of Purchaser

Name of Purchaser

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You have 2 business days to cancel your purchase.

To do so, send a notice to NORTHSIDE Mortgage Investment Corporation stating that you want to cancel your purchase. You must deliver the notice before midnight on the 2nd business day after you sign the agreement to purchase the securities. You can send the notice by fax or email or deliver it in person to NORTHSIDE Mortgage Investment Corporation at its business address. Keep a copy of the notice for your records.

NORTHSIDE Mortgage Investment Corporation ("NMIC")
80 Carlauren Road
Suite 23
Vaughan, ON
L4L 7Z5
Telephone: (647)494-9953
Facsimile: (647)797-9921
Web: www.northsidemic.com

Instructions: The purchaser must sign 2 copies of this form. The purchaser and the issuer must each receive a signed copy.

You are buying Exempt Market Securities

They are called exempt market securities because two parts of securities law do not apply to them. If an issuer wants to sell exempt market securities to you:

- the issuer does not have to give you a prospectus (a document that describes the investment in detail and gives you some legal protections), and
- the securities do not have to be sold by an investment dealer registered with a securities regulatory authority.

There are restrictions on your ability to resell exempt market securities. Exempt market securities are more risky than other securities.

You will receive an Offering Memorandum

Read the Offering Memorandum carefully because it has important information about the issuer and its securities.

Keep the Offering Memorandum because you have rights based on it. Talk to a lawyer for details about these rights.

The securities you are buying are not listed

The securities you are buying are not listed on any stock exchange, and they may never be listed. You may never be able to sell these securities.

The issuer of your securities is a non-reporting issuer

A non-reporting issuer does not have to publish financial information or notify the public of changes in its business. You may not receive ongoing information about this issuer. For more information on the exempt market, contact your local securities regulatory authority or regulator.

- If you live in British Columbia, contact the British Columbia Securities Commission at (604) 899-6500, (outside the local area, call toll-free 1-800-373-6393), or visit its website at www.bese.be.ca.
- If you live in Alberta, contact the Alberta Securities Commission, in Calgary at (403) 297-6454 or visit its website at www.albcrtasecurities.com.
- If you live in Saskatchewan, contact the Financial Services Commission at (306) 787-5645, or visit its website at www.spsc.gov.sk.ca.
- If you live in Manitoba, contact the Manitoba Securities Commission at (204) 945-2548, or visit its website at www.msc.gov.mb.ca.
- If you live in Quebec, contact the Autorite des marches financiers at (514) 395-0337, or visit its website at www.lautorite.qc.ca.
- If you live in the Northwest Territories, contact the Office of the Superintendent of Securities, Department of Justice at (867) 920-3318, or visit its website at www.iustice.gov.nt.ca/SecuritiesRegistrv.
- If you live in Nunavut, contact the Office of the Superintendent of Securities, Department of Justice at (867) 975-6590, or visit its website at www.iustice.gov.nu.ca.
- If you live in the Yukon, contact the Superintendent of Securities, Community Services at (867) 667-5225, or visit its website at www.community.gov.yk.ca/corp/sccurcinvst.html.
- If you live in New Brunswick, contact the New Brunswick Securities Commission at (506) 658-3060 or visit its website at www.nbsc-cvmnb.ca.
- If you live in Newfoundland and Labrador, contact the Securities Commission of Newfoundland & Labrador at (709) 729-4189 or visit its website at www.gs.gov.nl.ca/cca/scon.
- If you live in Nova Scotia contact the Nova Scotia Securities Commission at (902) 424-7768 or visit its website at www.gov.ns.ca/nssc.
- If you live in Prince Edward Island, contact the Prince Edward Island Securities Office at (902) 368-4569 or visit its website www.gov.pe.ca/securities.